

**Mobile Educators Credit Union  
VISA® Platinum/Classic Credit Card Disclosure**

Interest Rates and Interest Charges		
Type of Credit Card	VISA Platinum	VISA Classic
<b>ANNUAL PERCENTAGE RATE (APR) for purchases</b>	<b>8.90%</b>	<b>12.90%</b>
<b>APR for Balance Transfers</b>	<b>8.90%</b>	<b>12.90%</b>
<b>APR for Cash Advances</b>	<b>8.90%</b>	<b>12.90%</b>
<b>Penalty APR and When it Applies</b>	<b>None</b>	<b>None</b>
<b>How to Avoid Paying Interest on Purchases</b>	You can avoid interest on purchases billed during the cycle by paying the full amount of the new balance on purchases within 25 days of your statement closing date.	
<b>Minimum Interest Charge</b>	None	
<b>For Credit Card Tips From the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at: <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>	
Fees		
<b>Annual Fee</b>	<b>None</b>	
<b>Transaction Fees</b>	<ul style="list-style-type: none"> <li>Balance Transfers 0% of the amount of the transaction</li> <li>Cash Advances 0% of the amount of the transaction</li> <li>Foreign Transactions 0% of each transaction in U.S. dollars</li> </ul>	
<b>Penalty Fees</b>	<ul style="list-style-type: none"> <li>Late Payment Up to \$20.00 if your payment is not received by the 10th day following the statement due date.</li> </ul>	
<b>Other Fees</b>	<ul style="list-style-type: none"> <li>Card Replacement Fee \$10.00</li> <li>Rush Card Replacement Fee \$25.00</li> <li>Overnight Card Replacement Fee \$50.00</li> </ul>	

**How We Will Calculate Your Balance:** We use a method called "average daily balance (including new purchases)". See your account agreement for more details.

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

**TERMS AND CONDITIONS OF THE ACCOUNT**

**VISA CREDIT CARD AGREEMENT:** You acknowledge receipt of a copy of this Visa Credit Card Agreement (hereinafter "agreement" or Visa Agreement") by using the card or retaining the card. If you do not agree to the terms of this agreement, you must immediately cut the card in half, call us at (251) 473-4712, and deliver the destroyed card to us. In this agreement, the words "you" and "your" mean each and all of those who apply for the card or who sign this agreement. "Card" means the VISA Credit Card and any duplicates and renewals we issue. Everyone who receives, signs or uses a card issued under this agreement must be a member of this Credit Union. "Account" means your VISA Credit Card account with us. "We", "us" and "ours" mean Mobile Educators Credit Union.

**1. Responsibility.** If we issue you a card, you agree to repay all debts and the finance charge arising from the use of the card and the account (including any fees associated with your use of the card). For example, you are responsible for charges made by yourself, your spouse and your minor children. You also agree to be fully responsible for any use of the card/account by anyone else to whom you give the card/account information (including any fees associated with the use of the card/account) and this responsibility continues until the card is recovered or the account is cancelled by us. You cannot disclaim responsibility by notifying us, but we will close the account for new transactions if you so request and if you return all cards. Your obligation to pay the account balance continues even though an agreement, divorce decree or other court judgment to which we are not a party may direct you or one of the other persons responsible to pay the account. Any person using the card is jointly responsible with you for charges he or she makes, but if that person signs the card, he or she becomes a party to this agreement and is also jointly responsible for all charges on the account, including yours. You agree not to use the card for any illegal purpose whatsoever, including but not limited to illegal internet gambling, but you agree to repay the amount of any such transaction made by you or someone you authorized.

**2. Lost Card Notification.** If you believe the card has been lost or stolen, you agree that you will immediately call us at (251) 473-4712 and inform us.

**3. Liability for Unauthorized Use.** You may be liable for the unauthorized use of your card depending on the circumstances. You will not be liable for unauthorized use that occurs after you notify the Credit Union, orally or in writing, of the loss, theft, or possible unauthorized use. In any case, your liability will not exceed \$50.00. Such liability limits do not apply when the card is used to make an electronic fund transfer. If you authorize someone to use your card for any purpose at any time, then any use of the card by that person at any time thereafter is not unauthorized even if it exceeds the authority given, and you may terminate the authority only by notifying us. Depending upon the circumstances, you may qualify for zero liability under a zero liability program. Please contact VISA for details.

**4. Credit Line.** If we approve your application, we will establish a self-replenishing line of credit for you and notify you of its amount when we issue the card. You agree not to let the account balance exceed this approved credit line. Each payment you make on the account will restore your credit line by the amount of the payment which is applied to principal. If you request an increase in your credit line, we may require you to make your request in writing before considering your request. We may, at any time and for any reason not prohibited by law, reduce your credit line from time to time, refuse to make an advance or revoke your card and terminate this agreement. Good cause includes your failure to comply with this agreement or our adverse reevaluation of your creditworthiness. You may also terminate this agreement at any time, but termination by either you or us does not affect your obligation to pay the account balance. The cards remain our property, and you must recover and surrender to us all cards upon our request and upon termination of this agreement.

**5. Credit Information.** You authorize us to investigate your credit standing when opening, renewing or reviewing your account, and you authorize us to disclose

information regarding your account to credit bureaus and other creditors who inquire of us about your credit standing, to the extent authorized in our bylaws.

**6. Payments.** Each month you must pay at least the minimum payment shown on your statement by the date specified on the statement or no later than 25 days from the statement closing date, whichever is later. If your statement says the payment is "Now Due," your payment is due no later than 25 days from the statement closing date. You may pay more frequently, pay more than the minimum payment or pay the Total Statement Balance in full. If you make extra or larger payments, you are still required to make at least the minimum payment each month your Account has a balance (other than a credit balance). The minimum payment is 2.50% of your Total Statement Balance or \$10.00, whichever is greater. The Credit Union also has the right to demand immediate payment of any amount by which you are over your credit limit. Subject to applicable law, your payments may be applied to what you owe the Credit Union in any manner the Credit Union chooses. If payment is not received by the Credit Union on or before the 10th day following the statement due date, then you agree to pay a late payment fee of up to \$20.00.

**6a. Disputed Debts.** You agree not to attempt to settle a disputed debt by making a partial payment without obtaining our prior written permission to do so. You agree that any payment concerning a disputed debt, including an instrument tendered as full satisfaction of a debt, will be sent to Mobile Educators Credit Union, ATTN: CARD SERVICES—SETTLEMENT PAYMENT 3150 Airport Boulevard, Mobile, AL 36606.

**7. FINANCE CHARGE.** The initial Annual Percentage Rate (APR) applied to your card account will be disclosed to you when you receive your card. You have a 25 day grace (no finance charge) period on your purchase balance and for new purchases if you paid the Total New Balance for purchases on your last statement by the end of the grace period. You also have a 25 day grace period for new purchases if you did not have a purchase balance on your last statement. The grace period starts on the statement closing date. If you do not pay the Total New Balance for purchases by the end of the grace period, the finance charge will be imposed on the unpaid purchase balance from the first day of the next billing cycle and on new purchases from the date of the transaction. The finance charge is imposed on cash advances and balance transfers from the date of the transaction on your Account. Separate average daily balances are calculated for purchases, cash advances, and balance transfers. We figure the finance charge on your account by applying the periodic rate to the "average daily balance" of your account (including current transactions). To get the "average daily balance" we take the beginning balance of your account each day, add any new purchases/advances/balance transfers, and subtract any payments or credits. This gives us the daily balance. Then, we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "average daily balance." The finance charge will continue to accrue on your Account until what you owe under this Agreement is paid in full.

**8. Default.** You will be in default if you fail to make any Minimum Payment or other required payment by the date that it is due. You will also be in default if (a) your ability to repay us is materially reduced by a change in your employment, an increase in your obligations, bankruptcy or insolvency proceedings involving you, your death or your failure to abide by this Agreement, (b) you break any promise you have made to us under this Agreement or any other agreement you have with us, (c) any statement you have made in this Agreement, in connection with this Agreement or in connection with any other agreement you have with us is not true, or (d) we should otherwise feel insecure in receiving payment of the Account balance for whatever reason. If you are in default, we have the right to demand immediate payment of your full Account Balance at once without notice to you. If immediate payment is demanded, you agree to continue paying the finance charge, at the periodic rate charged before default, until what you owe has been paid, and any security given for your Account may be applied towards what you owe. Except when prohibited by law, in the event of a default you agree to pay all costs of

**THE CARD OF YOUR LIFE**

From the fun times to the not-so-fun times, Life takes VISA®. Get the card for whatever life brings when you apply for a Mobile Educators Credit Union VISA® Platinum or VISA® Classic credit card.

Use your card for travel, shopping and dining. It is also there for car repairs, medical visits and other unexpected costs. Having the security of knowing that no matter what life brings, you are ready with your Mobile Educators Credit Union VISA®.

Select from our money-saving VISA® Platinum or VISA® Classic credit cards. We have the right card for you. Open your account today!



**GREAT CARD FEATURES**

- VISA® Platinum - 8.90% APR  
Minimum Credit Limit \$5,000
- VISA® Classic - 12.90% APR
- Low, Fixed Rates
- 25-Day Grace Period on Purchases
- No Annual Fee



**APPLY FOR YOUR CARD TODAY**

Complete this application to get your Mobile Educators Credit Union VISA® credit card. You will have the purchase power you need backed by the strength of VISA® and your credit union.



PLACE  
STAMP  
HERE

**Mobile EDUCATORS CREDIT UNION**  
3150 AIRPORT BOULEVARD  
MOBILE, AL 36606

CAUTION: FOLD AND TAPE THIS APPLICATION CLOSED PRIOR TO MAILING

**VISA® APPLICATION**



**TIME IS MONEY**

**RATES AS LOW AS 8.90% APR APPLY NOW!**



